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IDAHO PUBLIC
UTILITIES COMMISSION

April 11, 2024

Idaho Public Utilities Commission
Attn: MONICA BARRIOS-SANCHEZ
PO Box 83720
Boise, ID 83720-0074

Dear Ms. Barrios-Sanchez:

Enclosed please find the Annual Report of Small Telephone Companies for Albion Telephone Company, Inc.

If you have any questions or concerns, please feel free to call me at 673-5335.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Julie Laumb', is written over the printed name.

Julie Laumb
Controller

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2025 APR -3 PM 10:16

ANNUAL REPORT

IDAHO PUBLIC
UTILITIES COMMISSION

OF

Albion Telephone Company, Inc.

NAME

PO Box 98, Albion ID 83311

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2024

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 2022**

COMPANY INFORMATION

Exact name of utility: Albion Telephone Company, Inc.

Address of principal office: 225 West North Street. P.O. Box 98 Albion, ID 83311

Telephone Number (Area Code 208) 673-5335

Cities or towns served: Albion, Almo, Elba, Holbrook, Malta, Raft River, Malad,
Mackay, Moore, Arco, Howe, Idaho, Yost, Utah

Name and title of officer having custody of the general corporate books of account: _____
Richard Redman, President

Address of office where corporate books are kept and phone number: _____
225 West North Street. P.O. Box 98 Albion, ID 83311

Organized under the laws of the State of: Idaho

Date of organization: 1929 - Incorporated September 11, 1953

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: We are a Subchapter S Corporation

Name and address of controlling company, if any: _____

Names of affiliated companies. Give address and description of business: _____

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
Changes Made to Officers Effective 12/30/2019		
President	Richard L. Redman	P.O. Box 14 Albion, ID 83311
Vice-President	Darla Redman	P.O. Box 22 Albion, ID 83311
Secretary	Jennifer Bradshaw	946 G Canal Rd Declo, ID 83323
Treasurer	Barry Redman	266 S. 950 E. Declo, ID 83323

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Richard L. Redman	NA	3	3600
Darla Redman	NA	3	3600
Barry Redman	NA	3	3600
Jennifer Bradshaw	NA	3	3600
Nicole Allphin	NA	3	3600
Kyle Redman	NA	3	3600

Name of Chairman of the Board: Richard Redman

Name of Secretary (or Clerk) of Board: Jennifer Bradshaw

Number of Meetings of the Board during the year: 3

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Richard L. Redman	President/CEO	Confidential
Kyle Redman	Sales and Marketing Manager	Confidential

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Richard L. Redman	NA	3	3600
Darla Redman	NA	3	3600
Barry Redman	NA	3	3600
Jennifer Bradshaw	NA	3	3600
Nicole Allphin	NA	3	3600
Kyle Redman	NA	3	3600

Name of Chairman of the Board: Rich Redman

Name of Secretary (or Clerk) of Board: Jennifer Bradshaw

Number of Meetings of the Board during the year: 3

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
Richard L. Redman	President/CEO	274375
Kyle Redman	Sales and Marketing Manager	150190

NOTES TO THE FINANCIAL STATEMENTS

Please provide important information such as changes in accounting or depreciation practices, extensions or additions to the system; disposal of any substantial portion of the property of the utility; reorganization, mergers, or consolidations with other companies; leases executed; other contracts or agreements entered into; changes made in articles of incorporation or amendments; the occurrence of contingency losses or gains.

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

BALANCE SHEET
Assets and Other Debits

Title of Account		Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets				
1120	Cash and Equivalents	5938764	7531499	1592735
1130	Cash			
1140	Special Cash Deposits			
1150	Working Cash Advances			
1160	Temporary Investments			
1180	Telecommunications Accts. Receivable	542059	605160	63101
1181	Accts. Rec. Allow. -Telecommunications	-27113	-30268	-3155
1190	Other Accounts Receivable	1515757	1484746	-31011
1191	Accounts Receivable Allow. - Other			
1200	Notes Receivable	0	0	
1201	Notes Receivable Allowance			
1210	Interest & Dividends Receivable			
1220	Material and Supplies	1285161	1152704	-132457
1280	Prepayments	321007	270087	-50920
1290	Prepaid Rents			
1300	Prepaid Taxes			
1310	Prepaid Insurance			
1320	Prepaid Directory Expenses			
1330	Other Prepayments			
1350	Other Current Assets			
Noncurrent Assets				
1401	Investment in Affiliated Companies			
1402	Investment in Nonaffiliated Companies	11229402	10924146	-305256
1406	Nonregulated Investments	1640206	2267615	627409
1407	Unamortized Debt Issuance Expense			
1408	Sinking Funds			
1410	Other Noncurrent Assets	1425827	1084504	-341323
1438	Deferred Maintenance & Retirements			
1439	Deferred Charges	2039867	2408059	368192
1500	Other Jurisdiction Assets - Net			
Property, Plant and Equipment				
2001	Telecommunications Plants in Service	61570205	64004451	2434246
2002	Prop. Held for Future Telecom. Use			
2003	Telecom. Plant under Constr. - Short Term	85402	77100	-8302
2004	Telecom. Plant under Constr. - Long Term			
2005	Telecom. Plant Adjustment			
2006	Nonoperating Plant			
2007	Goodwill	0	0	0
Depreciation and Amortization Accounts				
3100	Accumulated Depreciated	-38728222	-40822003	-2093781
3200	Accum. Depre. - Held for Future Use			
3300	Accumulated Depreciation - Nonoperating			
3400	Accumulated Amortization - Tangible			
3410	Accum. Amort. - Capitalized Leases			
3420	Accum. Amort. - Leasehold Improvements			
3500	Accumulated Amortization - Intangible			
3600	Accumulated Amortization - Other			
TOTAL ASSETS		48838322	50957800	2119478

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	168644	165828	-2816
4020 Notes Payable			
4030 Advance Billings and Payments	368218	373642	5424
4040 Customer Deposits	6850	7070	220
4050 Current Maturities - Long -Term Debt	823831	840513	16682
4060 Current Maturities - Capital leases	325720	171317	
4070 Income Taxes - Accrued			0
4080 Other Taxes - Accrued	0	0	0
4100 Net Current Defer. Oper. Income Taxes			
4110 Net Current Defer. Nonoper. Income Taxes			
4120 Other Accrued Liabilities			
4130 Other Current Liabilities	344152	363178	19026
Long-Term Debt			
4210 Funded Debt	5278737	4437627	-841110
4220 Premium on Long-Term Debt			0
4230 Discount on Long-Term Debt			0
4240 Reacquired Debt			0
4250 Obligations Under Capital Leases	1044011	882292	-161719
4260 Advances from Affiliated Companies			
4270 Other Long-Term Debt			0
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities			
4320 Unamort. Oper. Invest. Tax Credits - Net			
4330 Unamort. Nonoper. Invest. Tax Credits - Net			
4340 Net Noncurrent Defer. Oper. Income Taxes			
4350 Net Noncur. Defer. Nonoper. Income Taxes			
4360 Other Deferred Credits			0
4370 Other Juris. Liab. & Def. Credits - Net			
Stockholders' Equity			
4510 Capital Stock	40200	40200	0
4520 Additional Paid-In Capital			
4530 Treasury Stock			
4540 Other Capital			
4550 Retained Earnings	40437959	43676133	3238174
TOTAL LIAB. & OTHER CREDITS	48838322	50957800	2119478

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
2111 Land	121667				121667
2112 Motor Vehicles	68793	73963	6300		136456
2113 Aircraft	0				0
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment	1082198	274369			1356567
2121 Buildings	2534946	27532			2562478
2122 Furniture	149322	8146	874		156594
2123 Office Equipment	8949				8949
2124 General Purpose Computer	430379	58067	21367		467079
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	1115354	45742	6264	-17604	1154832
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems	172046				172046
2232 Circuit Equipment	14297414	629111	149184		14759737
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	64600				64600
2421 Aerial Cable	229904		1369		228535
2422 Underground Cable	626775				626775
2423 Buried Cable	40648529	1829970	389621		42088878
2424 Submarine Cable					
2426 Intrabuilding Network Cable	19327				19327
2431 Aerial Wire	0				0
2441 Conduit Systems					
2681 Capital Leases					
2682 Leasehold Improvements					
2690 Intangibles					
TOTAL PLANT ACCOUNT	59457029	2946900	574979	-17604	63924520

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS

IDAHO Operations Only

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	121667				121667
2112 Motor Vehicles	68793	73963	6300		136456
2113 Aircraft	0				0
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment	1082198	274369			1356567
2121 Buildings	2534946	27532			2562478
2122 Furniture	149322	8146	874		156594
2123 Office Equipment	8949				8949
2124 General Purpose Computers	430379	58067	21367		467079
2211 Analog Electronic Switching	0				0
2212 Digital Electronic Switching	1115354	45742	6264		1154832
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	169770				169770
2232 Circuit Equipment	14297414	629111	149184	-17604	14759737
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment	0				0
2362 Other Terminal Equipment	0				0
2411 Poles	64600				64600
2421 Aerial Cable	229904		1369		228535
2422 Underground Cable	626775				626775
2423 Buried Cable	40405191.63	1829970	389621		41845541
2424 Submarine Cable					
2426 Intrabuilding Network Cable	19327				19327
2431 Aerial Wire	0				0
2441 Conduit Systems					
2681 Capital Leases					
2682 Leasehold Improvements					
2690 Intangibles					
TOTAL PLANT ACCOUNTS	59211416.59	2946900	574979	-17604	63678907

245613

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

TOTAL Company Basis					
	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation					
2112 Motor Vehicles	97205	25.00%	22038	-200	119443
2113 Aircraft	0	10.00%			0
2114 Special Purpose Vehicles	1082199	12.50%	154491		1236690
2115 Garage Work Equipment	0				0
2116 Other Work Equipment	0				0
2121 Buildings	1616891	3.00%	76231		1693122
2122 Furniture	149769	12.50%	2307	874	151202
2123 Office Equipment	8949	20.00%			8949
2124 General Purpose Computers	411245	20.00%	77201	21367	467079
2211 Analog Electronic Switching	0	12.50%			0
2212 Digital Electronic Switching	1115354	12.50%	45742	6264	1154832
2215 Electro-Mechanical Switching	0				0
2220 Operator Systems	0				0
2231 Radio Systems	172046	20.00%			172046
2232 Circuit Equipment	10760804	10.00%	587579	146373	11202010
2311 Station Apparatus	0				0
2321 Customer Premises Wiring	0				0
2341 Large Private Branch Exchanges	0				0
2351 Public Telephone Terminal Equipment	0	23.00%			0
2362 Other Terminal Equipment	0	20.00%			0
2411 Poles	64600	7.50%			64600
2421 Aerial Cable	196954	8.60%	13532	1369	209117
2422 Underground Cable	626775	6.50%			626775
2423 Buried Cable	22406101	6.50%	1680328	389621	23696808
2424 Submarine Cable	0				0
2426 Intrabuilding Network Cable	19328	20.00%			19328
2431 Aerial Wire	0	14.60%			0
2441 Conduit Systems	0				0
TOTAL	38728219		2659449	565668	40822000

*Please list individual depreciation rate for each account.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

Analysis of Entries in Accumulated Depreciation

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
2112 Motor Vehicles	97205	25.00%	22038	-200	119443
2113 Aircraft	0	10.00%			0
2114 Special Purpose Vehicles	1082199	12.50%	154491		1236690
2115 Garage Work Equipment					
2116 Other Work Equipment		12.50%			
2121 Buildings	1616891	3.00%	76231		1693122
2122 Furniture	149769	12.50%	2307	874	151202
2123 Office Equipment	8949	20.00%			8949
2124 General Purpose Computers	411245	20.00%	77201	21367	467079
2211 Analog Electronic Switching	0	12.50%			0
2212 Digital Electronic Switching	1115354	12.50%	45742	6264	1154832
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems	169770	20.00%			169770
2232 Circuit Equipment	10760804	10.00%	587579	146373	11202010
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment	0	23.00%			0
2362 Other Terminal Equipment	0	20.00%			0
2411 Poles	64600	7.50%			64600
2421 Aerial Cable	196954	8.60%	13532	1369	209117
2422 Underground Cable	626775	6.50%			626775
2423 Buried Cable	22346587	6.50%	1664511	389621	23621477
2424 Submarine Cable					
2426 Intrabuilding Network Cable	19327	20.00%			19327
2431 Aerial Wire	0	14.60%			0
2441 Conduit Systems					
TOTAL	36946631		2643632	565668	40744392

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
EntryPoint			846255
CoBank Patronage			0
Redban Investment			0
Syringa Networks			9997890
Raft River Patronage			55866
Lost River Patronage			22144
Syringa Electronic Equip.			893602
Syringa Fiber			498089
Independent Cable Systems			1991
ICS Electronics			0
Aircraft/Aircraft Hanger			205000
Spec Access Eq Non-Reg			43921
Internet Equipment			204777
Declo Wireless DSL Elec			
Declo Wireless DSL Cable			
Non reg Fiber			1894443
Non Reg Sub Circuit Equip			365118
Syringa Wireless Tower			
Syringa Wireless Elec			
Nextphone Website			
Redban Goodwill			
DSL Inventory			
Syringa Wireless Inventory			481
Voip Inventory			0
Totals			<u>15029577</u>

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Customers		574891
Qwest		0
CABS		751954
USAC		0
NECA		694255
Red-Ban		0
Idaho USF		38709
Syringa Network		0
Misc.		0
Totals		<u>2059809</u>

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
Totals				

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Federal Excise Tax	2940
Misc	174643
Qwest pmts to Arapahoe Tel	0
Syringa Wireless	0
Redban	0
State USF Surcharge	0
Suplmtl Life Employees	-209
Conseco/Life Ins.	-8360
Raft River Electric Shared Rent	-4713
IRS COVID Reimbursement	0
State Use Tax	1905
Utah Use tax	-378
Totals	165828
	0

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account.
If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Face Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount</u>		<u>Interest for year</u>	
					<u>Total</u>	<u>Year Amortized</u>	<u>Rate</u>	<u>Amount</u>
RUS Notes	Various	Various	21400657	5304554			2% to 5%	141253

CAPITAL STOCK

Report below the particulars called for concerning common and preferred stock at end of year, designating separate series of any general class. Show totals separately for common and preferred.

For each class of preferred stock, show the dividend rate and whether dividends are cumulative or noncumulative.

Show details in a footnote of capital stock sold during the year. Include number of shares, consideration received, premium or discount, and expenses incurred.

[illegible]

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 15)	11868356	11862550
Total Operating Expenses (from page 17)	9312969	9254631
7100 Other Operating Income and Expense	0	0
7210 Operating Investment Tax Credits-Net		
7220 Operating Federal Income Taxes	0	0
7230 Operating State and Local Income Taxes	0	0
7240 Operating Other Taxes	143573	143573
7250 Provision for Deferred Operating Income Taxes-Net	0	0
7200 Operating Taxes (Total)	143573	143573
7310 Dividend Income		
7320 Interest Income	346273	346273
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction	0	0
7350 Gains/Losses from the Disposition of Certain Property	0	0
7360 Other Nonoperating Income	203417	203417
7370 Special Charges		
7300 Nonoperating Income and Expense	549690	549690
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes		
7430 Nonoperating State and Local Income Taxes		
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net		
7400 Nonoperating Taxes		
7510 Interest on Funded Debt	122741	122741
7520 Interest Expense-Capital Leases	0	0
7530 Amortization of Debt Issuance Expense		
7540 Other Interest Deductions	0	0
7500 Interest and Related Items	122741	122741
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items		
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	1955900	1955900
AMOUNT TRANSFERRED TO RETAINED EARNINGS	4794663	0
		4847195

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	\$ 526,463.00	522528
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue		
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue	\$ 65,192.00	65192
5069 Other Local Exchange Settlements		
Network Access Services Revenues		
5081 End User Revenue (SLC)	\$ 250,635.00	249453
5082 Switched Access Revenue (Interstate)	\$ 7,847,046.00	7846357
5083 Special Access Revenue	\$ 2,464,592.00	2464592
5084 State Access Revenue (Intrastate)	\$ 577,298.00	577298
Long Distance Network Services Revenues		
5100 Long Distance Message Revenue - All		
Miscellaneous Revenues		
5230 Directory Revenue		
5240 Rent Revenue	\$ 16,912.00	16912
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue	\$ 397.00	397
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue	\$ -	0
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue	\$ 123,260.00	123260
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	\$ (3,439.00)	-3439
5302 Uncollectible Revenue - Other		
TOTAL OPERATING REVENUES	\$ 11,868,356.00	11862550

Please identify the following revenues:

NECA USF \$ 1,171,157. To what account were they booked? 5082.12

State USF \$ 430,302. To what account were they booked? 5084.50

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses	0	0
6112 Motor Vehicle Expense	44826	44426
6113 Aircraft Expense	0	0
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense		
6116 Other Work Equipment Expense	0	0
6120 General Support Expenses	0	0
6121 Land and Building Expenses	266968	264584
6122 Furniture and Artworks Expense	3078	3051
6123 Office Equipment Expense	54793	54304
6124 General Purpose Computers Expense	422309	418538
6210 Central Office Switching Expenses	43535	43146
6211 Analog Electronic Expense		
6212 Digital Electronic Expense	0	0
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses	1058589	1049137
6231 Radio Systems Expense	123200	122100
6232 Circuit Equipment Expense	182642	181011
6310 Information Origination/Termination Expense	0	0
6311 Station Apparatus Expense	0	0
6341 Large Private Branch Exchange Expense	0	
6351 Public Telephone Terminal Equipment Expense	0	0.00
6362 Other Terminal Equipment Expense	0	0
6410 Cable and Wire Facilities Expenses	-370	-367
6411 Pole Expense	8443	8368
6421 Aerial Cable Expense	14710	14579
6422 Underground Cable Expense	0	0
6423 Buried Cable Expense	1571686	1557653
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense		
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	3794409	3760530

OPERATING REVENUES

Item	Total Company	Idaho Only
	3794409	3760530
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses	0	0
6511 Property Held for Future Telecomm. Use Expenses	0	0
6512 Provisioning Expense	0	0
6530 Network Operations Expense	0	0
6531 Power Expense	120841	119762
6532 Network Administration Expense	73312	72657
6533 Testing Expense		
6534 Plant Operations Administration Expense		
6535 Engineering Expense	90529	89721
6540 Access Expense	88017	87231
6560 Depreciation and Amortization Expenses	0	0
6561 Depreciation Expense-Telecom. Plant in Service	2662260	2662260
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	3034959	3031631
Customer Operations Expense		0
6610 Marketing	0	0
6611 Product Management	0	0
6612 Sales		
6613 Product Advertising	45236	44832
6620 Services	9889	9889
6621 Call Completion Services		
6622 Number Services		
6623 Customer Services	656267	651363
Total Customer Operations Expense	711392	706084
Corporate Operations Expense		
6710 Executive and Planning		
6711 Executive	854463	846834
6712 Planning		
6720 General and Administrative	447265	443271
6721 Accounting and Finance	257268	254971
6722 External Relations	196850	195092
6723 Human Resources	16363	16217
6724 Information Management	0	0
6725 Legal	0	0
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative	0	0
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	1772209	1756385
TOTAL OPERATING EXPENSES	9312969	9254631

CENTRAL OFFICE DATA
as of December 31, 2016 (unless otherwise indicated)

Name of Central Office: Albion Telephone Company, Inc.

Prefix (es): 349,638,645,673,698,824,827,527,554,588,766,767

Central Office Switch _____ Type: Meta

Check all that apply:

Stand Alone _____

Host_X _____

Remote _____

Check one:

Digital_X _____

Analog _____

Check one:

Electronic _____

Electro-Mechanical _____

Other: _____ Soft Switch _____ X _____

Access Line Capacity

Design: 10000 _____

Installed/Equipped: 10000 _____

Access Lines in Use

Customer Lines: 1232 _____

(Include Centrex, PAL, Semi-Pub.)

Public Telephone Lines 0 _____

Company Official Lines 130 _____

Company Test Lines 26 _____

Classification of Customer Access

Residence

	Multi-Line 1-Party	Single Line Multi-Party	Subtotal Residence
Beginning of Year	_____	880 _____	880 _____
New Connects	_____	19 _____	19 _____
Disconnects	_____	131 _____	131 _____
End of Year	_____	768 _____	768 _____

Business

	Multi-Line 1-Party	Single Line Multi-Party	Subtotal Business	Total Residence & Business
	_____	497 _____	497 _____	1377 _____
	_____	24 _____	24 _____	43 _____
	_____	57 _____	57 _____	188 _____
	_____	464 _____	464 _____	1232 _____

Foreign Exchange:

Dial Tone from this C.O.: _____

Dial Tone from another C.O.: _____

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: 302 _____

Custom Calling:

Number of customers with at least one feature: 588 _____

Total number of features subscribed to: 40 _____

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING 2024

Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			Avg./ Line
		Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	
1 ALL	1305			111624	551303	662927	508
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							

**ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2014**

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603

Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes_____ No__X__

Included in directory Yes__X__ No_____

Date of notification 3/10/2024_____

Alternate method of notification : Bill insert to customers

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 0

Category of complaints (if known):

Deposit Disputes _____

Charges on Bill

Denial/Termination _____

Quality or Availability
of Service _____

Carrier Selection/Assignment _____

Miscellaneous
0

Rev 3/02

CERTIFICATE

State of Idaho)
) ss
County of Cassia)

I, the undersigned Richard Redman,
of Albion Telephone Company, Inc. located at 225 W. North Street, Albion, ID 83311,
on our oath do severally say that the foregoing return has been prepared under our direction, from
the original books, papers, and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business affairs of said utility for the period
covered by the return in respect to each and every matter and thing therein set forth, to the best of
our knowledge, information and belief.



(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 31 day of March, (Year) 2025



Notary Public

My Commission expires July, 24, (Year) 2029

Rev 3/02

gdk/excel/jnelson/anulrpts/telannualrpt

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2023 FORM I INPUT MASTER									
COMPANY NAME: Albion Telephone Company, Inc.									
			For The Year Ended: December 31, 2023			Seperated Results of Idaho Operations			

SUMMARY (continued)										
Average Rate Base										
	(5b)	1.	60,047,054	6,051,331	37,489,621	43,540,952	5,231,463	408,495	421,143	10,445,001
2005 Plant Acquisition Adjustment		2.	-	-	-	-	-	-	-	16,506,102
3100 Less: Accumulated Depr. (-)	(5c)	3.	(37,486,414)	(4,060,130)	(22,875,633)	(26,935,763)	(3,342,789)	(249,276)	(269,982)	(6,688,604)
34xx-36xx Accumulated Amort. (-)	(5)	4.	-	-	-	-	-	-	-	(10,550,651)
4100-4340 Accum. Deferred Tax (-)		5.	(4,992,668)	(461,210)	(3,150,353)	(3,611,563)	(440,335)	(34,374)	(31,390)	(875,005)
1220 Materials and Supplies		6	1,121,728	101,019	708,730	809,749	99,589	7,768	4,133	200,488
4040 Customer Deposits		7	(6,765)	(682)	(4,224)	(4,905)	(589)	(46)	(47)	(1,177)
4310 Other Long Term Liabilities		8	-	-	-	-	-	-	-	-
— Equal Access Equipment	(7)	9	-	-	-	-	-	-	-	-
— Other Rate Base		10	949,802	538,891	256,129	795,020	25,317	8,601	1,560	119,303
Total Average Rate Base		11	19,632,737	2,169,218	12,424,272	14,593,490	1,572,656	141,167	125,417	3,200,007
PLANT IN SERVICE DETAIL										
21XX General Support Facilities		1.	4,124,969	415,700	2,575,372	2,991,072	359,378	28,062	28,931	717,526
22XX Central Office Equipment:										
CAT 1-Operator Systems		2.	-	-	-	-	-	-	-	-
CAT 2-Tandem Switching (Alloc.)		3.	-	-	-	-	-	-	-	-
CAT 2-Tandem Switching (Assign.)		4.	-	-	-	-	-	-	-	-
CAT 3-Local Switching		5.	554,528	471,349	-	471,349	-	-	-	83,179
CAT 4.12-Exch. Trunk (Joint Use)		6.	243,470	-	-	-	-	-	243,470	243,470
CAT 4.12-Exch. Trunk (Ded. Use)		7.	9,446,588	-	9,353,302	9,353,302	-	93,286	-	93,286
CAT 4.13-Subscr. Line (Joint Use)		8.	4,810,975	1,202,744	-	1,202,744	1,202,744	-	-	3,608,231
CAT 4.13-Subscr. Line (Ded. Use)		9.	33,086	-	9,023	9,023	-	-	-	24,062
CAT 4.23-IX Trunk (Joint Use)		10.	416,000	326,289	2,511	328,800	85,526	1,674	-	87,200
CAT 4.23-IX Trunk Ckt. (Ded. Use)		11.	51,067	-	45,128	45,128	-	5,941	-	5,941
CAT 4.3 -Host/Remote Trunk Ckt.		12.	-	-	-	-	-	-	-	-
Other COE		13.	-	-	-	-	-	-	-	-
Total COE		14.	15,556,714	2,000,382	9,409,963	11,410,344	1,288,269	100,901	243,470	2,512,729
23XX Information Orig./Term. Equipment:										
CAT 1-Regulated CPE		15.	-	-	-	-	-	-	-	-
Other IOT		16.	-	-	-	-	-	-	-	-
Total IOT		17.	-	-	-	-	-	-	-	-
24XX Cable & Wire Facilities:										
CAT 1.3-Subscriber Line (Common)		18.	14,286,583	3,571,646	-	3,571,646	3,571,646	-	-	7,143,291
CAT 1.1,2-Subscriber Line (Ded.)		19.	98,251	-	26,796	26,796	-	-	-	71,455
CAT 2-Exch. Trunk (Joint Use)		20.	148,743	-	-	-	-	-	148,743	148,743
CAT 2-Exch. Trunk (Ded. Use)		21.	25,252,974	63,604	24,975,730	24,975,730	-	277,244	-	277,244
CAT 3-IX Trunk (Joint Use)		22.	76,030	-	-	63,604	12,169	257	-	12,426
CAT 3-IX Trunk (Ded. Use)		23.	503,791	-	501,760	501,760	-	2,030	-	2,030
CAT 4-Host/Remote Trunk		24.	-	-	-	-	-	-	-	-
Other C&WF		25.	-	-	-	-	-	-	-	-
Total C&WF		26.	40,366,371	3,635,249	25,504,286	29,139,535	3,583,815	279,532	148,743	7,214,747
26XX Other Assets:										
Capital Leases		27.	-	-	-	-	-	-	-	-
Leasehold Improvements		28.	-	-	-	-	-	-	-	-
Intangibles		29.	-	-	-	-	-	-	-	-
Total Other Assets		30.	-	-	-	-	-	-	-	-
Total Telecom. Plant in Service	(5b)	31.	60,047,054	6,051,331	37,489,621	43,540,952	5,231,463	408,495	421,143	10,445,001
										16,506,102

Depreciation & Amortization											
Accumulated Depreciation Detail											
311X	General Support Facilities										
312X	Central Office Switching	1.	(3,100,892)	(312,497)	(1,936,003)	(2,248,500)	(270,158)	(21,095)	(21,748)	(539,391)	(852,392)
312X	Operator Systems	2.	(554,528)	(471,349)	-	(471,349)	-	-	-	(83,179)	(93,179)
312X	Central Office Transmission	3.	-	-	-	-	-	-	-	-	-
313X	Information Orig./Term. Equip.	4.	(11,276,158)	(1,148,858)	(7,075,238)	(8,224,096)	(967,884)	(75,899)	(183,008)	(1,825,271)	(3,052,061)
314X	Cable & Wire Facilities	5.	-	-	-	-	-	-	-	-	-
		6.	(22,554,837)	(2,127,426)	(13,864,392)	(15,991,818)	(2,104,747)	(152,282)	(65,226)	(4,240,763)	(6,563,018)
		7.	(37,486,414)	(4,060,130)	(22,875,633)	(26,935,763)	(3,342,789)	(249,276)	(269,982)	(6,688,604)	(10,560,651)
Total Accumulated Depreciation											
Accumulated Amortization Detail											
3410	Capital Leases	8.	-	-	-	-	-	-	-	-	-
3420	Leasehold Improvements	9.	-	-	-	-	-	-	-	-	-
3500	Intangibles	10.	-	-	-	-	-	-	-	-	-
3600	Acquisition Adjustment	11.	-	-	-	-	-	-	-	-	-
		12.	-	-	-	-	-	-	-	-	-
Total Accumulated Amortization											
(5c)											
OPERATING EXPENSE DETAIL											
61XX-64XX Plant Specific Operations											
6110-20	General Support Facilities	1.	649,506	65,455	405,511	470,966	56,587	4,419	4,555	112,980	178,540
621X	Central Office Switching	2.	48,878	6,285	29,567	35,853	4,048	317	765	7,895	13,025
6220	Operator Systems	3.	-	-	-	-	-	-	-	-	-
623X	Central Office Transmission	4.	1,366,267	175,695	826,482	1,002,177	113,149	8,862	21,384	220,694	364,090
63XX	Information Orig./Term. Equip.	5.	-	-	-	-	-	-	-	-	-
64XX	Cable & Wire Facilities	6.	1,530,717	137,851	967,138	1,104,989	135,900	10,600	5,640	273,587	425,728
		7.	3,595,368	385,286	2,228,698	2,613,984	309,684	24,198	32,345	615,157	981,384
Total Plant Specific											
(5a)											
65XX Plant Nonspecific Operations											
6512	Provisioning	8.	-	-	-	-	-	-	-	-	-
653X	Network Operations	9.	323,491	32,600	201,967	234,568	28,183	2,201	2,269	56,270	88,923
6540	Access Paid to LECs	10.	60,982	60,982	-	60,982	-	-	-	-	-
		11.	384,473	93,582	201,967	295,550	28,183	2,201	2,269	56,270	88,923
Total Plant Nonspecific											
(5a)											
656X Depreciation & Amortization											
6561	General Support Facilities	12.	162,510	16,377	101,461	117,839	14,158	1,106	1,140	28,268	44,672
6561	Central Office Switching	13.	-	-	-	-	-	-	-	-	-
6561	Operator Systems	14.	-	-	-	-	-	-	-	-	-
6561	Central Office Transmission	15.	561,425	59,238	364,816	424,053	49,906	3,914	9,436	94,115	157,371
6561	Information Orig./Term. Equip.	16.	-	-	-	-	-	-	-	-	-
6561	Cable & Wire Facilities	17.	1,543,785	132,185	1,002,967	1,135,152	129,719	10,967	7,093	260,854	408,633
6563	Capital Leases	18.	-	-	-	-	-	-	-	-	-
6563	Leasehold Improvements	19.	-	-	-	-	-	-	-	-	-
6564	Intangibles	20.	-	-	-	-	-	-	-	-	-
6565	Acquisition Adjustment	21.	-	-	-	-	-	-	-	-	-
		22.	2,287,720	207,800	1,469,244	1,677,044	193,783	15,987	17,669	383,237	610,676
Total Depreciation & Amortization											
(5a)											

OPERATING EXPENSE (continued)												
66XX Customer Operations												
661X	Marketing											
662X	Operator Services	1.	28,195	15,410	918	16,328	2,020	777	-	9,070	11,867	
662X	Directory Publishing-Alpha.	2.	-	-	-	-	-	-	-	-	-	
662X	Directory Publishing-Classified	3.	-	-	-	-	-	-	-	-	-	
662X	Directory Publishing-Foreign	4.	-	-	-	-	-	-	-	-	-	
662X	Directory Publishing-End User	5.	-	-	-	-	-	-	-	-	-	
6623	Service Order Proc.-End User	6.	262,010	139,128	-	139,128	11,590	-	-	111,293	122,883	
6623	Payment & Collection-End User	7.	155,814	49,717	-	49,717	31,179	-	-	74,918	106,096	
6623	Billing Inquiry-End User	8.	92,758	29,597	-	29,597	18,563	-	-	44,598	63,161	
6623	Service Order Proc.-CXR	9.	1,357	679	-	679	679	-	-	-	679	
6623	Payment & Collection-CXR	10.	8,375	4,187	-	4,187	4,187	-	-	-	4,187	
6623	Billing Inquiry-CXR	11.	3,705	1,852	-	1,852	1,852	-	-	-	1,852	
6623	Coin Administration	12.	-	-	-	-	-	-	-	-	-	
6623	Rev. Acctg.-Toll Ticket Proc.	13.	-	-	-	-	-	-	-	-	-	
6623	Rev. Acctg.-Local Mess. Proc.	14.	20,884	8,959	-	8,959	11,925	-	-	-	11,925	
6623	Rev. Acctg.-Other Bill & Coll.	15.	72,692	21,681	-	21,681	25,506	-	-	25,506	51,012	
6623	Rev. Acctg.-SLC Billing	16.	3,826	3,826	-	3,826	-	-	-	-	-	
6623	Rev. Acctg.-CXR B & C	(9)	13,152	6,576	-	6,576	6,576	-	-	-	6,576	
6623	B & C Amts Paid to LECs	(9)	-	-	-	-	-	-	-	-	-	
6623	Other Customer Service	19.	8,183	8,183	-	8,183	-	-	-	-	-	
	Total Customer Operations	(5a)	670,951	289,795	918	290,713	114,077	777	-	265,384	380,238	
67XX Corporate Operations:												
671X	Executive & Planning	21.	771,058	125,674	396,472	522,146	77,366	4,453	5,882	161,212	248,912	
672X	General & Administrative	22.	874,711	187,301	422,289	609,590	82,403	4,743	6,265	171,709	265,121	
6728	EAS Settlement Expense	23.	-	-	-	-	-	-	-	-	-	
	Total Corporate Operations	(5a)	1,645,769	312,975	818,761	1,131,736	159,769	9,196	12,147	332,921	514,033	
Other Operating Expenses:												
	Equal Access Provision	(10)	-	-	-	-	-	-	-	-	-	
	Universal Service Fund	(11)	-	-	-	-	-	-	-	-	-	
	Lifeline Connection Assistance	(12)	-	-	-	-	-	-	-	-	-	
	Total Other	(5a)	-	-	-	-	-	-	-	-	-	
	Total Operating Expenses	(5a)	8,584,281	1,289,438	4,719,589	6,009,026	805,487	52,359	64,429	1,652,969	2,575,254	

OPERATING TAXES DETAIL												
7240 General Taxes												
7240 Property												
7240 Gross Receipts	1.	159,962	16,120	99,870	115,990	13,936	1,088	1,122	27,825	43,971		
7240 PUC Fee	2.	-	-	-	-	-	-	-	-	-		
7240 Franchise Fees	3.	1,898	1,898	-	1,898	-	-	-	-	-		
7240 Other	4.	-	-	-	-	-	-	-	-	-		
Total General Taxes	5.	-	-	-	-	-	-	-	-	-		
	6.	161,860	18,018	99,870	117,868	13,936	1,088	1,122	27,825	43,971		
72XX Income Taxes (Calculated)												
Net Income Before SIT & FIT	7.	2,294,305	4,817,135	(2,507,248)	2,309,887	(188,418)	62,587	(65,551)	175,800	(15,683)		
Less Fixed Charges (-)	8.	73,597	6,425	47,928	54,353	6,096	522	488	12,138	19,244		
Subtotal (lines 7-8)	9.	2,220,707	4,810,710	(2,555,175)	2,255,534	(194,515)	62,065	(66,039)	163,662	(34,827)		
Other SIT Base Add/Ded. (+/-)	10.	-	-	-	-	-	-	-	-	-		
SIT Taxable Inc. (lines 9+-10)	11.	2,220,707	4,810,710	(2,555,175)	2,255,534	(194,515)	62,065	-	163,662	(34,827)		
7230 SIT-Current (at 7.7605%)	12.	182,278	20,203	115,215	135,417	14,615	1,311	1,165	29,770	46,861		
Other FIT Base Add/Ded. (+/-)	13.	-	-	-	-	-	-	-	-	-		
FIT Taxable Inc. (lines 9-12+-13)	14.	2,038,429	4,790,507	(2,670,390)	2,120,117	(209,130)	60,754	3,740	133,893	(14,484)		
Gross FIT at 25.2278%	15.	588,014	65,460	371,894	437,354	46,949	4,241	-	95,730	150,660		
7210P Claimed ITC (-)	16.	-	-	-	-	-	-	-	-	-		
Surtax Elimination (-)	17.	-	-	-	-	-	-	-	-	-		
7220 FIT-Current (lines 15-16-17)	18.	588,014	65,460	371,894	437,354	46,949	4,241	3,740	95,730	150,660		

2023 FORM 1 INPUT MASTER									
COMPANY NAME: Albion Telephone Company, Inc.									
For The Year Ended: December 31, 2023									
Separated Results of Idaho Operations									
Description	Note No.	Line No.	Total Idaho		Interstate		Intrastate		Local (Other)
			Operations Subject To	Separations	Toll	Toll	Toll	EAS	
Separation Parameters									
Plant									
SLU Minutes of Use (MOU)		1.	90,184,712		25,347,570		6,592,010	20,387,268	37,857,864
SLU Factor		2.	1.000000		0.28		0.07	0.23	0.42
Base SPF - January 1		3.	1.000000		0.25		0.25		0.50
Base SPF - December 31		4.	1.000000		0.25		0.25		0.50
Current Composite SPF	(20)	5.	1.000000		0.25		0.25		0.50
1996 Weighted DEM		6.	1.000000		0.85				0.15
1996 Unweighted DEM		7.	1.000000		0.31		0.10	0.13	0.45
Current CAT 3 Dial Equipment Minutes	(21)	8.	90,184,712		25,347,570		6,592,010	20,387,268	37,857,864
Current Composite DEM Factor		9.	1.000000		0.85				0.15
Exchange Trunk - Joint Use MOU	(22)	10.	0						
Host/Remote MOU Kilometers	(23)	11.	90,184,713		25,347,648		6,591,933	20,387,268	37,857,864
Equal Access MOU	(24)	12.	0						
Operator Standard Work Seconds	(25)	13.	0						
Tandem Switching MOU	(26)	14.	0						
IX Conversation MOU		15.	31,939,580		25,347,570		6,592,010		
IX Conversation Minute Kilometers		16.	190,191,538		159,645,592		30,545,946		
Other Parameters									
Access Lines		17.	1,405						
Unseparated Loop Cost @ 11.1 ROR	(27)	18.	3,345,250						
Gross Billed Revenues									
-Marketing Allocation Basis	(28a)	19.	16,672		9,655		1,654		5,363
-Payment & Collection-End User	(28b)	20.	3,042,153		970,696		608,739		1,462,718
-Payment & Collection-CXR	(28c)	21.	2,666		1,333		1,333		
Service Order Contacts									
-Service Order Proc.-End User	(29a)	22.	3,568		1,586		186		1,786
-Service Order Proc.-CXR	(29b)	23.	433		216		217		
Billing Inquiry Contacts									
-Billing Inquiry-End User	(30a)	24.	3,042,153		970,696		608,739		1,462,718
-Billing Inquiry-CXR	(30b)	25.	1,180		590		590		
SP+RC Toll Messages	(31)	26.	1,113,798		477,663		636,135		
EAS/Local Messages (Msg. Proc.)		27.	0						
'BIG 3' Expense Factor-Message	(32)	28.	0.48		0.16		0.10	0.01	0.21
-PLS & Special Access		29.	0.52		0.51		0.01		
Operator Services Expense - Factor		30.	1						1.00
Access Minutes of Use (End Office)		31.	3,251,418		2,491,620		759,798		